

Hendersonville Community Co-op Board of Directors Meeting

60 South Charleston Lane, Hendersonville, NC

November 24, 2020, 6:05pm

Board Present: M.C. Gaylord, Andrea Larsen, Angela Prodrick, Trey Singleton, Melany Thum-McAleer, Launa Tierney, Carolyn Widener **Board Absent:** Michelle Miller, George Wheeler, **Staff Present:** Damian Tody
Others Present: Liz Malloy, Board AA, via Zoom; Rona Regen, Tamara Bernaski, owners

Approval of Agenda – The Board was **in consensus** to approve the Meeting Agenda.

Consent Agenda – The Board was **in consensus** to approve the October 2020 Board Meeting Minutes.

Owner Comments – None

GM Report

- GM Damian Tody reviewed the Operations Report and financials.
- Patronage Dividend decisions are on the horizon.
- Damian reported the approval of forgiveness for the PPP loan. He is looking at recording it in the last fiscal year but will need to review impact of the loan on taxes first. He indicated a decision needs to be made at the January meeting when more information is available.

Policy Governance

- GL5: Financial Condition & Activities: **In compliance** on 11 of 12. No revisions needed.
- GL6: Financial Planning /Budget: **In compliance** on 1 of 2. No revisions needed.
- GL9: Compensation & Benefits: **In compliance** on 5 of 5. No revisions needed.
- GL 10:Environment: **In compliance** on 4 of 4. No revisions needed.

Governance

2020 Board Election Results – Carolyn Widener reported that Andrea Larsen was elected to a three-year term (2020-2023) with a total of 51 votes/ballots cast in this year's board elections.

- 2021 Board Retreat Dates – A virtual retreat will be held. Angela will email a schedule.
- 2021 Board Committee Assignments – The Board should consider their interest in committee work.
- 2021 Board Officers– The board was in consensus to appoint the following officers: Angela Prodrick (president), Launa Tierney (VP) and Andrea Larsen (Secretary). The Treasurer position remains open.
- Committee Reports
 - Owner Engagement – Annual Harvest Celebration (Covid Edition), Owner Engagement Chair M.C. Gaylord reported that the front end staff has done a great job promoting the Harvest Raffle. Committee member Trey Singleton has booked music for five Saturdays in the store starting November 28th.
 - Board Development- Trey said that there are several prospective board members and one will attend the January board meeting.
 - Board Operations – Launa thanked Carolyn for her service on the board. The committee is working on the Board Calendar. Angela will update the board on policy monitoring for 2021.

Review of Decisions

- 2021 Board officers were appointed. The Treasurer position remains open.
- The Board will consider their interest in committee assignments.
- The Operations Committee is working on an update of the Board Calendar.

The meeting adjourned at 7:15pm.

Respectfully submitted by E. Malloy, 01.19.21. Edit by A. Prodrick, 0120.21. Board approved 01.26.21.