

# Hendersonville Community Co-op Board of Directors Meeting

60 South Charleston Lane, Hendersonville, NC

August 16, 2021, 6:02pm

**Board Present:** M.C. Gaylord, Andrea Larsen, Michelle Miller, Angela Prodrick, Trey Singleton, Launa Tierney  
**Staff Present:** Damian Tody **Others Present:** Malloy, Board AA, Kendall Deckard and Peter Johnson, HCC Owners

**Introductions** – Owners attending the meeting were welcomed.

**Approval of Agenda** – The Board was **in consensus** to approve the Meeting Agenda.

**Consent Agenda** – The Board was **in consensus** to approve the June 2021 Board Meeting Minutes.

## GM Report

- GM Damian Tody reviewed the Operations Report and financials.
- Area labor shortages continue to cause staffing challenges. Damian is finishing interviews for the Executive Chef position. Recent new hires are doing well.
- Sunflower Kitchen, the café collaboration with Okalahawa Brewery, is still on hold due to labor shortages.
- Blue Ridge Community College Café update – still on hold due to labor shortages.
- Patronage Rebate Letters are going out to owners this month. In a survey of Preferred Share owner investors, 60% indicated that they wanted to retain their investment.

## Policy Governance Monitoring

- GL5: Financial Condition and Activities - **In compliance** on 11 of 12. The Board accepts Damian's plans for compliance. No revisions needed.

## Governance

- Policy Revision Review – the Board Operations Committee, after reviewing policy language in BGM5, BP5, BP6, BP7 and BP8, reports that no revisions are needed at this time.
- Financial Education with Michael Healey/Columinate - A Zoom working session on Financial Education, with Columinate consultant Michael Healey, will be scheduled in September or October.
- Annual Business Meeting and Finances –Damian will discuss the timing of a recorded Annual Business Meeting presentation with new Finance Manager John ? Following the presentation there will be a Q&A session with owners via Zoom.
- 2021 Annual Harvest Celebration –Planning continues on a scaled back event. The actual celebration dates are to be determined and may be after the holidays, in January 2022. MC Gaylord will work with Gretchen on the Raffle Baskets and Trey Singletary will schedule musicians.
- 2021 Board Recruitment – Some matters will be discussed during Executive Session.

**Executive Session** – **6:35 – 6:50pm**, to discuss board elections.

**Resume Regular Meeting** – **6:50pm**. Following the executive session, Angela Prodrick reported that the Board was **in consensus** to accept the RFP for the GM as drafted by the board president and delivered to the GM.

## Review of Decisions

- **In consensus** to approve the August board meeting agenda and the June 2021 Board Meeting Minutes.
- **In consensus** to accept GM compliance on 11 of 12 subsections in GL5: Financial Condition and Activities. The Board accepts Damian's plans for compliance. No revisions needed.
- The Board Operations Committee, after reviewing policy language in BGM5, BP5, BP6, BP7 and BP8, reports that no revisions are needed at this time.
- A Zoom working session on Financial Education, with Columinate consultant Michael Healey, will be scheduled in September or October.
- The Annual Harvest Celebration dates are to be determined and may be after the holidays, in January 2022. MC Gaylord will work with Gretchen on the Raffle Baskets and Trey Singletary will schedule musicians.
- The next board meeting will be September 20, 2021.

The meeting adjourned at 6:50pm.

*Respectfully submitted by E. Malloy, 09.13.21.*

*Edits by A. Prodrick 09.14.21. Board approved with edits by A. Larsen 09.20.21.*